

To
Department of Corporate Services
The BSE Limited
P.J, Tower, 25th floor
Dalal Street, Mumbai- 400001

14th February 2024

Ref : Scrip code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting held at the Registered office of the company on 14th February 2024 and Intimate under Regulation 30 of the SEBI (LODR) Regulations, 2015 and including amendments thereof

Dear Sir,

We wish to inform you that at the Meeting of the Board of Directors of the company held on 14th February 2024 at the Registered office of the company, the following businesses were transacted inter alia

1. The Board has Considered and approved the Standalone Unaudited financial results of the company along with Limited Review Report for the quarter ended 31st December 2023 as per the regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has considered and approved the re-appointment of Mr R Senthil Kumar (DIN:02170079) as an Managing Director of the Company for further period of one year with effect from 1st April 2024 will be subject to the approval of shareholders in our forthcoming Annual General Meeting (AGM)
3. The Board has considered and approved the re-appointment of Mrs Rajashree Santhanam (DIN:07162071) as an Independent Woman Director of the Company for further period of Three years with effect from 1st April 2024 will be subject to the approval of shareholders in our forthcoming Annual General Meeting (AGM)

The Meeting started at 9.30 a.m. and concluded at 12.30 p.m.

This is an intimation under regulation 30, 33, 47 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments thereof.

We enclose herewith the said unaudited financial results and Limited Review Report for the period ended 31st December 2023 as per the regulations 33 of SEBI (LODR) Regulations 2015 including amendment thereof.

The said result are being uploaded on the Company's website and BSE Ltd and extract thereof would be published in the format of newspaper publication version in one English and one Vernacular Newspaper

We request you to kindly take the above information on record .

Thanking you,

For Panasonic Carbon India Co Limited

P. Maheswari

P. Maheswari
Company Secretary

Regd. Office : Pottipati Plaza, 3rd Floor, 77, Nungambakkam High Road, Nungambakkam, Chennai-600 034 India
Tel : +91 44 28275216, 28275226, 28275015

Factory : Tada Mandal, Tirupati District, Andhra Pradesh - 524 401 India Tel : +91 72000 43020

PANASONIC CARBON INDIA CO. LTD

CIN: L29142TN1982PLC009560

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD

NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.in

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023

(INR in Thousands except EPS)

Particulars	Quarter ended			Year to date figure for current period ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from operations	130,184.26	131,984.65	134,559.07	388,217.23	420,778.35	501,197.58
(b) Other income	25,693.76	25,730.89	18,425.46	76,657.67	54,353.64	74,436.76
Total Income	155,878.02	157,715.54	152,984.53	464,874.90	475,131.99	575,634.34
2. Expenses :						
(a) Cost of materials consumed	41,007.27	39,012.69	48,783.24	120,158.07	160,662.83	188,221.28
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(4,967.37)	3,455.19	2,256.28	(1,580.10)	3,068.82	1,686.10
(c) Employee benefits expense	22,357.30	23,570.21	22,817.33	68,531.72	67,244.16	88,169.81
(d) Depreciation	1,830.00	1,826.00	2,012.50	5,314.00	6,077.00	7,737.58
(e) Other expenses	30,649.15	29,333.64	29,186.29	85,326.22	93,134.70	114,839.68
Total expenses	90,876.35	97,197.73	105,055.64	277,749.91	330,187.51	400,654.45
3. Profit before tax (1 - 2)	65,001.67	60,517.81	47,928.89	187,124.99	144,944.48	174,979.89
4. Tax expense						
a. Current tax expense	16,400.00	15,985.00	12,600.00	48,000.00	38,200.00	46,300.00
d. Deferred tax	487.62	(684.15)	(301.38)	(258.43)	(902.06)	409.24
Total tax expense	16,887.62	15,300.85	12,298.62	47,741.57	37,297.94	46,709.24
5. Profit after tax (3 - 4)	48,114.05	45,216.96	35,630.27	139,383.42	107,646.54	128,270.65
6. Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit liability/ (asset)	(16.17)	(37.89)	(443.73)	(48.50)	(1,331.19)	19.76
Income tax relating to items that will not be reclassified to profit and loss	4.06	9.54	111.67	12.20	335.03	(4.97)
Net other comprehensive income not to be reclassified to profit or loss in subsequent years	(12.11)	(28.35)	(332.06)	(36.30)	(996.16)	14.79
7. Total comprehensive income (5+6)	48,101.94	45,188.62	35,298.21	139,347.12	106,650.38	128,285.44
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other Equity)						1,392,524.46
10. Earnings per share (of Rs.10 each) Basic and diluted	Not annualized 10.02	Not annualized 9.42	Not annualized 7.42	Not annualized 29.03	Not annualized 22.42	Annualized 26.72

See accompanying notes to the financial results



PANASONIC CARBON INDIA CO. LIMITED

(CIN:L29142TN1982PLC009560)

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NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

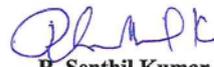
Web: www.panasoniccarbon.in

Notes to the unaudited financial results for the quarter and nine months ended 31 December 2023:

1. The unaudited financial results for the quarter ended 31 December 2023 have been reviewed by the Audit Committee at its meeting held on 13 February 2024 and approved by Board of Directors of the Company at their meeting held on 14 February 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods.
4. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.
5. The results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.panasoniccarbon.in).

For Panasonic Carbon India Co. Limited

Place: Chennai
Date: 14 February 2024


R. Senthil Kumar
Managing Director
DIN: 02170079



B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
Telephone: +91 44 4608 3100
Fax: +91 44 4608 3199

Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended 31st December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Carbon India Co. Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Harsh Vardhan Lakhotia

Harsh Vardhan Lakhotia

Partner

Membership No.: 222432

UDIN:24222432BKGUDE4867

Bengaluru

14 February 2024

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Page 1 of 1